Introductory Remarks



COSTCO and **RSCC**

A Winning Team



Ranked No. 1

(In quality of merchandise)



The Biz Beat (http://blogs.ajc.com/business-beat)

Costco ranked No. 1 in Consumer Reports survey

10:50 am February 8, 2012, by Fran Jeffries

Costco is the way to go when it comes to online and in-store shopping. The retail chain store ranked No. 1 in a recent Consumer Reports survey of 10 stores — besting JCPenney, Kmart, Kohl's, Macy's, Meijer, Sam's Club, Sears, Target and Wal-Mart for its overall shopping experience.

Costco was the only chain to earn an outstanding grade for the overall quality of its merchandise, whether in the stores or online. And it earned above-average scores for all 10

product categories the survey rated — including electronic entertainment, jewelry and sporting goods.

Surprisingly, its website did better than its walk-in stores on all counts, except product quality (the two types tied), and earned top marks for layout, product value, and checkout.

In-store shoppers found a few things not to like about Costco: The chain's walk-in stores scored below average for selection, checkout (because of long lines), and service, and its shoppers were more likely than those elsewhere to complain about a lack of fitting rooms.

For the first time, some shoppers also discussed their experiences at many of the other retailers' online stores.

To see the complete ratings for all 10 chains, including in-store and online ratings for quality, value, checkout, customer service and in-store and website layout, go to

www.ConsumerReports.org.

The most prevalent issues walk-in customers said they faced at all the stores surveyed include long checkout lines, lack of sales help, and out-of-stock items.

And none of the stores stood out for customer service.

This might not be news to you if you're a Costco shopper. Do you agree with the findings? Do you love Costco?

RSCC

Retail's Master Developer After more than 50 years,



Wilbur Breslin is still bringing cutting-edge ideas and national-brand stores to Long Island

By Ronald E. Roel

A long Jencho Tumpike in Dix Hills, a new Super Stop S. Shop supermarket gleams with a fresh facade, spot-local civic group and public officials—culminating with Riess parking lot, and manicured landscaping. The store a community charrette-Breslin was granted approval to offers wide, tiled aisles, an expansive produce section, a Staples office supply section, a pharmacy counter, houses that buffered the property from adjacent neighbor-Starbucks outlet-even a "Sip, Savor and Surf" café area hoods, provided that 91% acres be donated to the Town of with free wireless Internet access.

There is a sense of easy grace about the place-but building it was anything but easy.

It took decades for Wilbur F. Breslin to develop the 32-acre site, which was once a nursery, "For 25 years 1 Stop & Shop's New York metropolitan area [stores], "His tried to develop it by getting it zoned, and every time 1 work with the local residents and leaders of that commugot defeated," recalled Breshn, who is president and chief nity was the only reason that the project was able to go executive of Breslin Realty Development Corp., based in forward."

build a 100,000-square foot Stop & Shop, and nine upscale Huntington.

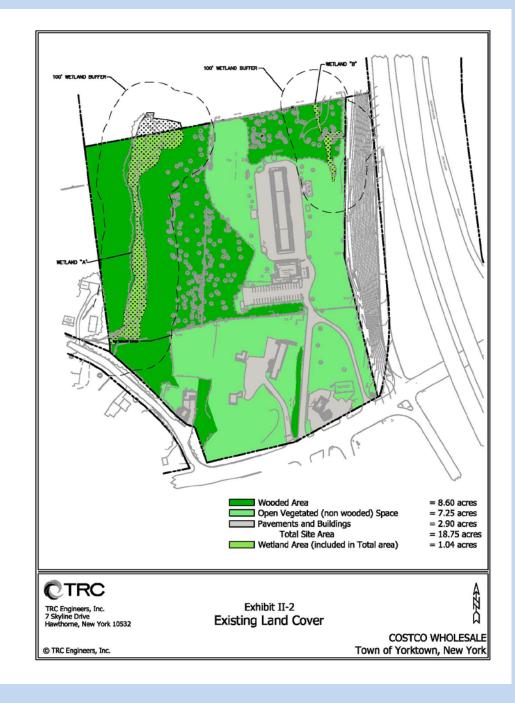
"The fact that the store opened last year is a great testament to [Breslin's] persistence, patience, and, ultimately, his skill," says Jim Sylvia, vice president of real estate for



Robert Moses Master Builder Award 2008

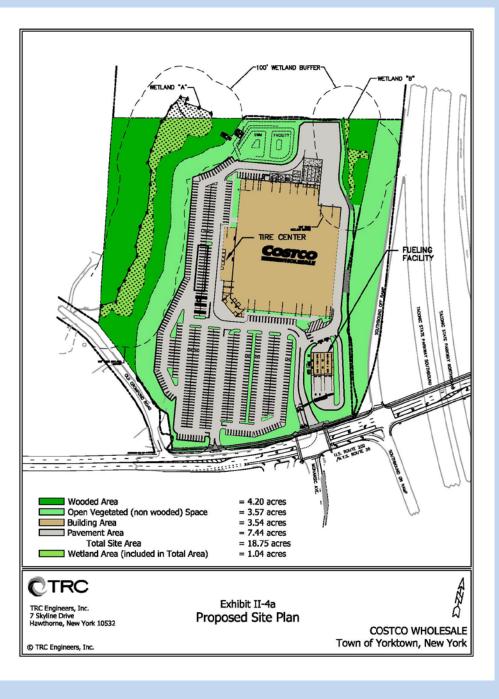
Redevelopment Site

- 18.75 acre site
- 10.1 acres disturbed
- Abandoned buildings
- Hazardous Conditions
- Untreated Storm Runoff
- Wetlands (0.91 + 0.13 acres)
- Site terrain



Proposed Costco Wholesale

- 151K s.f. building
- 12 fueling dispensers
- 610 parking spaces
- Site Access & circulation
- 7.8 acres remain green
- Demolition & remediation
- Landscape buffering



Proposed View from TSP Ramp





Existing Views

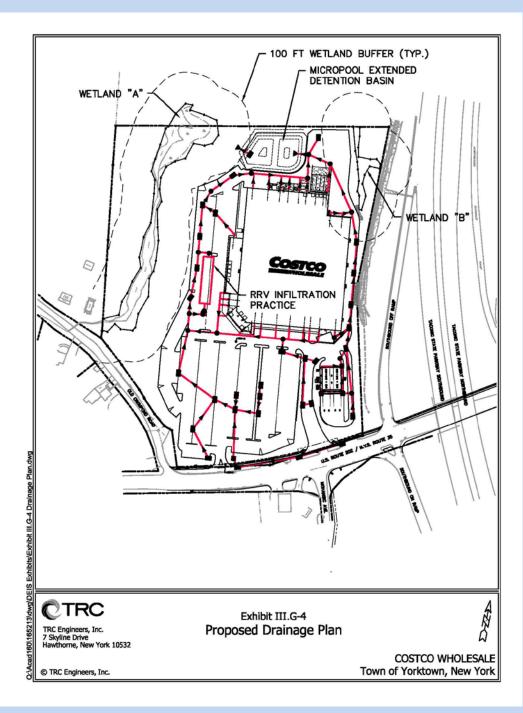








Proposed <u>Stormwater Plan</u>

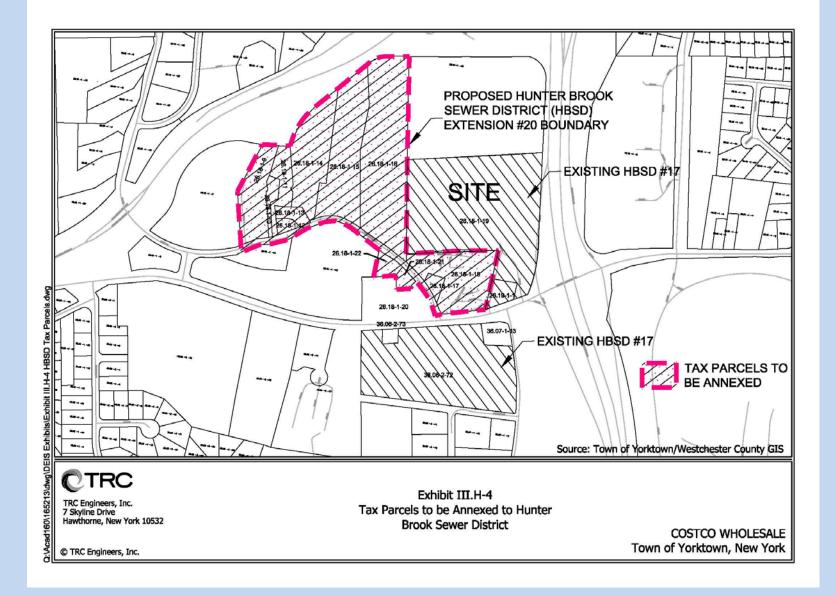


Stormwater Table

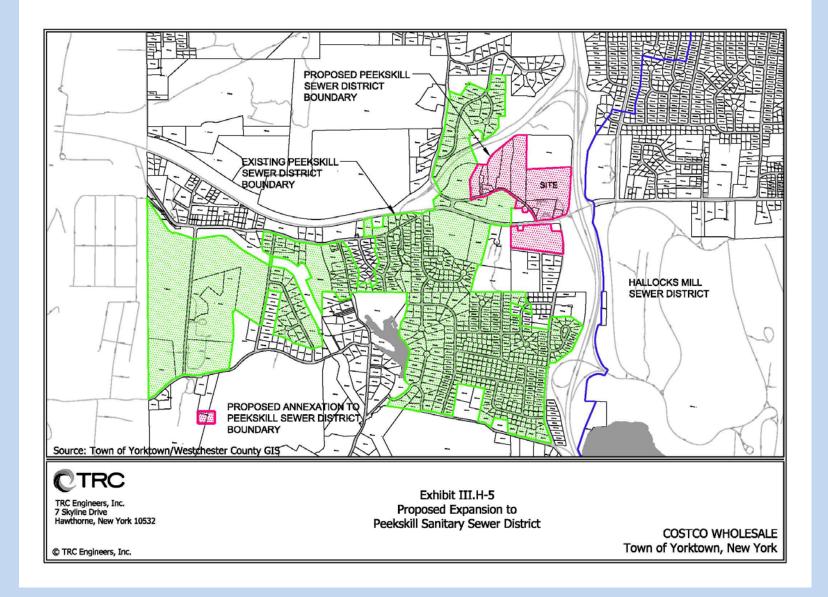
Peak Discharge Rate Comparison Table					
Design Storm Frequency	Rainfall (inches)	Design Point	Existing Runoff Rate (cfs)	Proposed Runoff Rate (cfs)	% Reduction
1-Year Design Storm	2.8	2	1.77	0.60	62
2-Year Design Storm	3.5	2	3.78	1.44	62
10-Year Design Storm	5.0	2	16.24	5.47	66
25-Year Design Storm	6.0	2	25.48	12.55	51
50-Year Design Storm	7.0	2	34.23	27.47	20
100-Year Design Storm	7.5	2	38.75	34.38	11
Note:			·		

Design Point 2: Location where stream discharges from the site. ٠

Hunter Brook Sewer District Expansion



Peekskill Sewer District Expansion

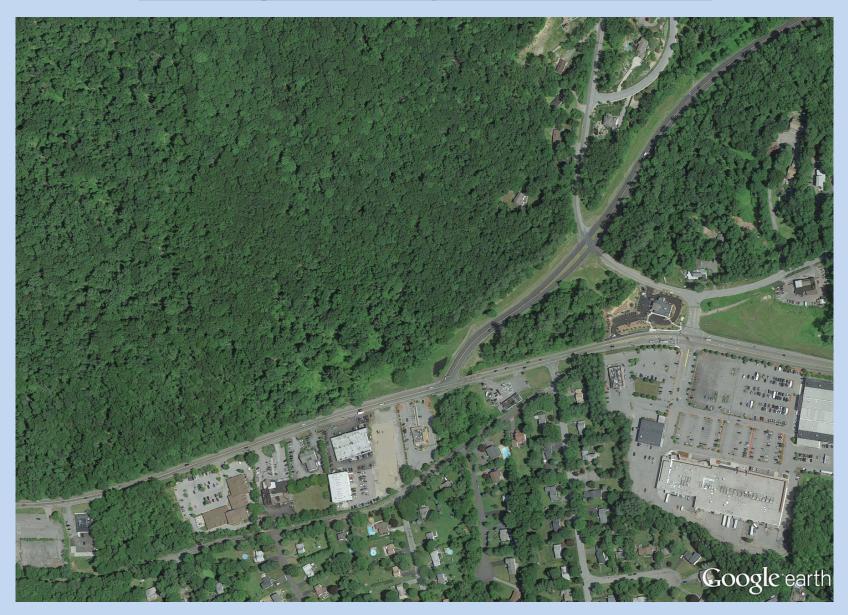


Traffic Improvements

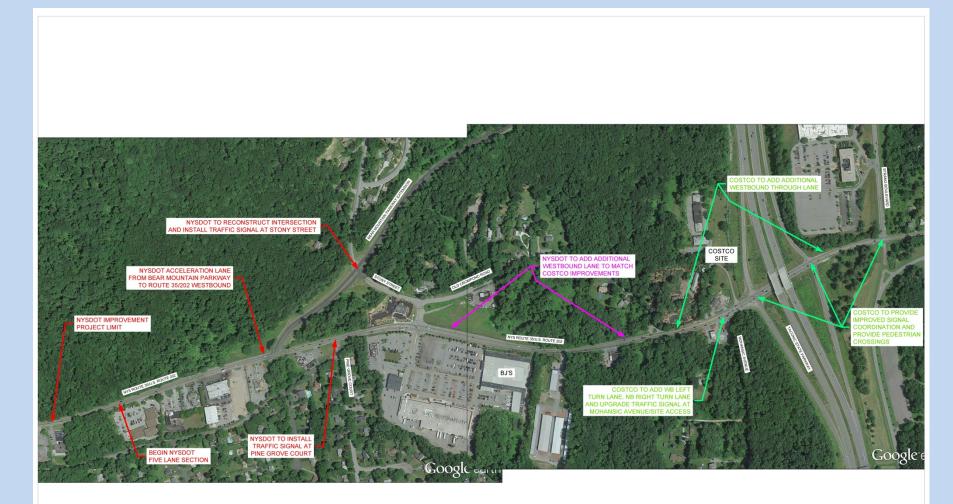
Existing Roadways



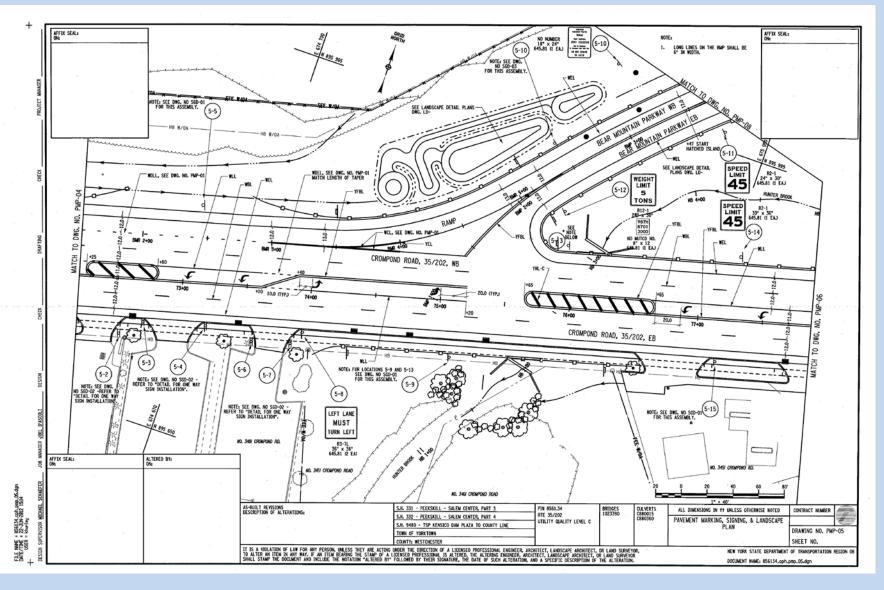
Existing Roadways (West of Site)



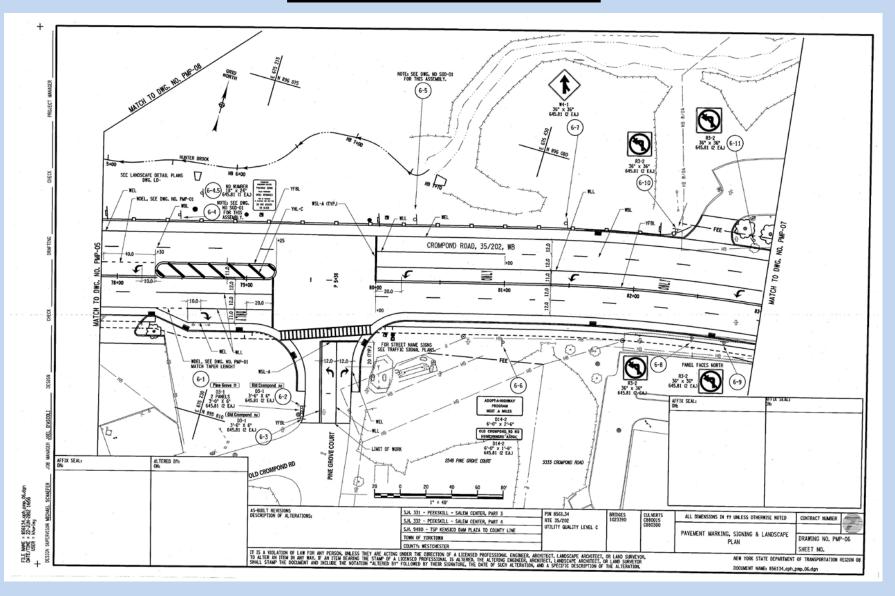
Proposed Traffic Improvements



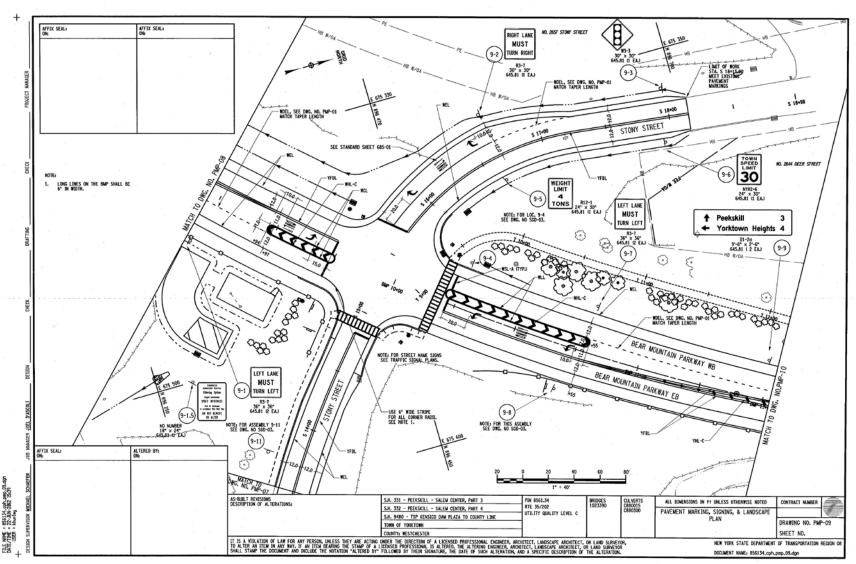
DOT Improvements to Route 202 at Bear Mountain Parkway



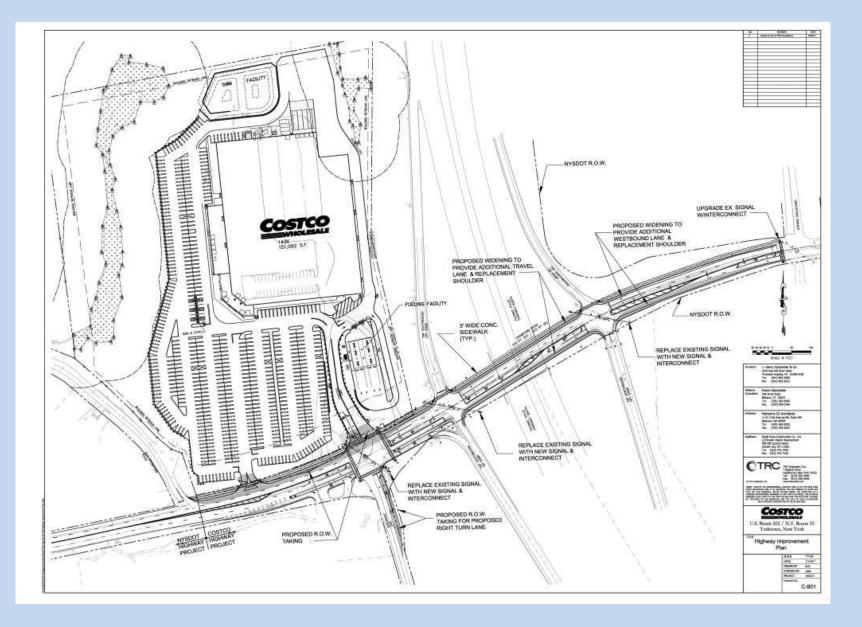
DOT Improvements to Route 202 at Pine Grove Court



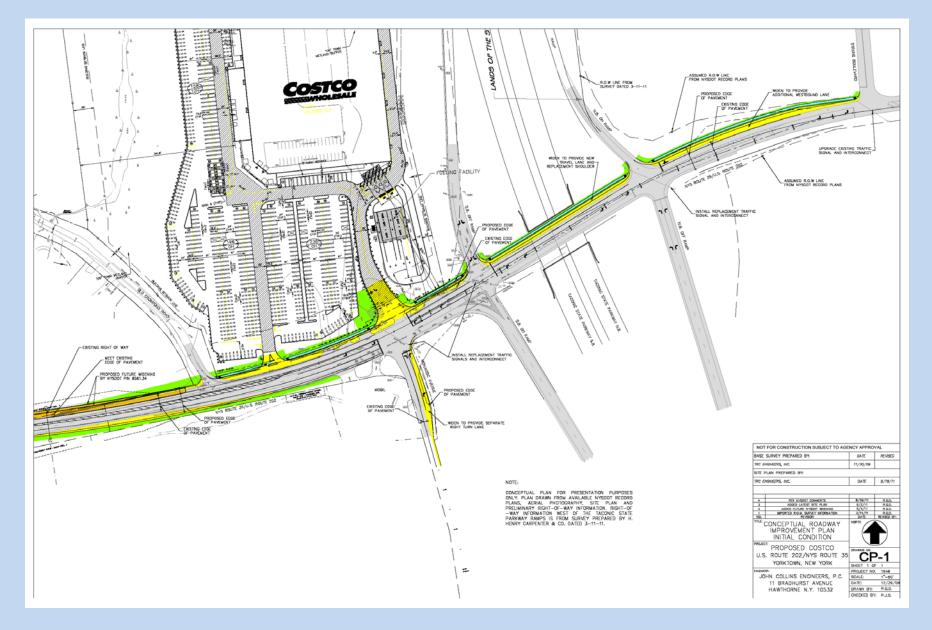
DOT Improvements to Bear Mountain Parkway at Stony Street



Offsite Roadway Improvements



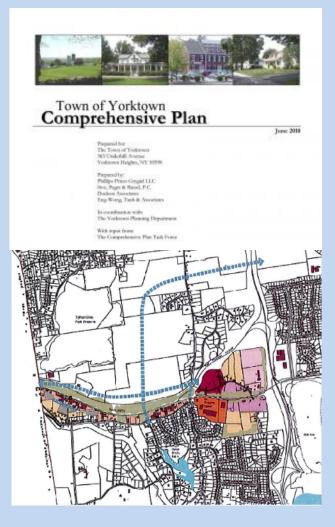
Offsite Roadway Improvements



Land Use and Zoning

Town Comprehensive Plan

- Proposed Costco Store is allowed under the current C-3 zoning of the project site.
- Comprehensive Plan Policy: 4-24 supports retail use with a "regional draw" at the eastern edge of the Bear Mountain Triangle 202 area (project site).



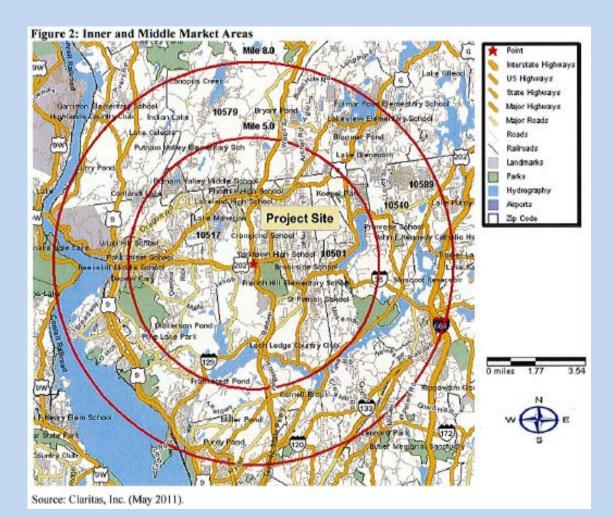
Socio-economic

Market Study

Unmet Spending Potential

- 1. Inner Trade Area < 5.0 Miles Total = \$63,408,087
- 2. Middle Trade Area 5.0-8.0 Miles, Total = \$822,116,806
- 3. Outer Trade Area > 8.0 Miles Total = \$931,010,275

"Sales Leakage"



Commercial Character Assessment

Crompond / Route 202



Yorktown Heights



Mohegan Lake

Jefferson Valley

Shrub Oak







Fiscal and Socio-economic Impacts

The fiscal and socio-economic impacts of the proposed Costco Store will be positive.

- Construction Phase Costco to create approximately 350 temporary fulltime equivalent (FTE) construction jobs at the project site with \$17,815,000 in earnings during the construction phase.
- **Operation Phase** Costco to create approximately **200 permanent direct jobs** with **annual earnings of approximately \$8,207,680.**
- Indirect Impacts Costco expects the project to indirectly create 81 temporary FTE jobs with \$3,088,620 in earnings during the construction phase, and an additional 45 permanent indirect jobs at off-site locations earning \$1,422,981 per year.

Fiscal and Socio-economic Impacts

- Existing Property Taxes and Site Revenues to the Town
 - Total = \$110,490.05.
 - \$16,424.49 to the Town of Yorktown,
 - \$16,455.36 to Westchester County (2010) and \$77,610.20
 to the Yorktown Central School District (2011).

Fiscal and Socio-economic Impacts

- Property Taxes and Site Revenues of the Proposed Development
 - Costco is anticipated to generate approximately \$910,803 annually in property taxes
 - \$92,248 to the Town
 - \$613,290 to the Yorktown Central School District
 - \$91,657 to the County
 - **\$113,608** in property taxes generated to special districts
 - Plus an additional **\$22,140** to the County Sewer District.

Operation Phase Fiscal Impacts Matrix

Operation Phase – Direct and Indirect Impacts Year-One Revenues **Direct Impacts Indirect Impacts** Total Jurisdiction Sales Tax Property Tax Personal Sewer Tax Personal Revenues Income Tax Revenues Income Tax Revenues Revenues \$5,200,000 State \$328.327 \$56,919 \$5,585,246 CO County Tax \$3,900.000 \$91.657 \$22.140 \$4.013.797 TO Town Tax \$92,248 \$92,248 Yorktown Central School District \$613,290 \$613,290 (1)Yorktown Special Districts: F0061 Lake Mohegan Fire \$41,148 \$41.148 District G0084 Westchester County \$8.896 \$8.896 Refuse Hunter Brook Sewer District \$47,813 \$47,813 OP099 Open Space & Conserv \$30 \$30 P0065 Advanced Life Support \$2.506 \$2.506 W0100 Yorktown Consolidated \$13,215 \$13,215 Water District. MCTMT \$487,500 \$487,500 Total \$9,587,500 \$328,327 \$910,803 \$56,919 \$22,140 \$10,905,689

Source: Costco DEIS – September 2012







YORKTOWN

EXTERIOR PERSPECTIVE

