

Alice E. Roker
Town Clerk

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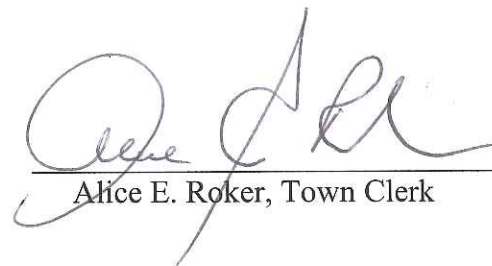
Town of Yorktown
363 Underhill Avenue, P.O. Box 703
Yorktown Heights, N.Y. 10598

This is a resolution adopted by the Yorktown Town Board at its meeting held on
January 20, 2015

Be it resolved that the Comptroller is hereby authorized to amend the 2015
adopted budget as follows:

General Fund Tax Levy	\$12,798,281
General Fund Appropriated Fund Balance	\$ 921,000

In order to remain in compliance with the property tax cap



Alice E. Roker, Town Clerk

Date: January 21, 2015

To: Patricia Caporale, Town Comptroller

cc: Michael Grace, Supervisor
Jeannette Koster, Town Attorney
File

2015 Adopted Budget Summary

Fund	Code	2015 Appropriations	2015 Revenue	Appropriated Fund Balance	2015 Tax Levy	2015 Tax Rate	2014 Tax Rate	% Change
General	A	27,128,174	13,408,893	921,000	12,798,281			
Highway	D	5,295,500	469,250		4,826,250			
Library	L	2,568,875	369,000	250,000	1,949,875			
Subtotal		34,992,549	14,247,143	1,171,000	19,574,406	154.64	147.49	4.85
Parks								
Amazon Park	AP	29,165	165	16,000	13,000	38.31	37.77	1.43
Bethel Acres	BA	2,000			2,000	10.33	10.27	0.56
Mohegan Improvement	ID	89,600	11,367	8,000	70,233	9.06	9.20	(1.55)
Mohegan Beach	MB	58,600	200		58,400	29.28	29.29	(0.04)
Mohegan Highlands	MH	31,840			31,840	58.21	56.64	2.78
Shrub Oak Community	SC	71,990	325		71,665	104.06	102.02	2.00
Shrub Oak Lake	SL	23,450	125		23,325	26.88	25.36	6.00
Sewers								
Osceola Sewer	OS	54,392	475	15,000	38,917	16.09	11.55	39.34
Yorktown Sewer	YS	4,802,275	1,410,581	1,025,000	2,366,694	578.53	592.34	(2.33)
Bonnie & Jill Sewer	GE	16,800			16,800	273.53	200.26	36.59
Clover Road Sewer	GA	15,350		10,000	5,350	97.57	101.22	(3.60)
Mohegan East Sewer	GB	231,800		55,000	176,800	273.77	235.89	16.06
Mohegan West Sewer	GC	66,150			66,150	207.81	211.11	(1.56)
Hunterbrook Sewer	GD	313,463	450	10,000	303,013	184.14	181.07	1.70
Oakside Sewer	GF	65,750		32,500	33,250	149.91	148.78	0.76
Hunterbrook Ext 202	GJ	153,700			153,700	345.88	345.88	0.00
Suncrest Sewer	GH	40,900			40,900	700.70	700.70	0.00
Gomer Street Sewer	GI	37,800			37,800	450.70	450.70	(0.00)
Overlook Sewer	GG	81,450			81,450	601.64	573.94	4.83
Various								
Open Space	C	409,770	0		409,770	30.00	30.00	0.00
Emergency Medical	SM	531,973	20,500		511,473	3.93	4.00	(1.75)
Special Refuse	SR	4,603,250	70,000	25,000	4,508,250	406.66	404.97	0.42
Water District	SW	10,272,860	6,584,500	2,375,000	1,313,360	11.85	11.71	1.18
Kitchawan Water District	SW2	89,975	25,250		64,725	30.29	31.35	(3.37)
Grand Total		57,086,852	22,371,081	4,742,500	29,973,271			

Current vs Prior Budget Comparison

2015 Adopted Budget Summary

Fund	Appropriations	Less Revenues	Less Fund Balance	Tax Levy
General	27,128,174	13,408,893	921,000	12,798,281
Highway	5,295,500	469,250	0	4,826,250
Library	2,568,875	369,000	250,000	1,949,875
Total	34,992,549	14,247,143	1,171,000	19,574,406

2014 Assessment	126,577,490	Tax levy change 14 to 15	954,222
2015 Tax Rate	154.64	Tax rate change 14 to 15	4.85%

2014 Adopted Budget Summary

Fund	Appropriations	Less Revenues	Less Fund Balance	Tax Levy
General	26,190,782	13,343,005	800,000	12,047,777
Highway	5,146,100	518,124	0	4,627,976
Library	2,477,181	307,750	225,000	1,944,431
Total	33,814,063	14,168,879	1,025,000	18,620,184

2013 Assessment	126,248,104	Tax levy change 13 to 14	268,358
2014 Tax Rate	147.49	Tax rate change 13 to 14	1.47%

2013 Adopted Budget Summary

Fund	Appropriations	Less Revenues	Less Fund Balance	Tax Levy
General	25,145,171	12,774,384	565,350	11,805,437
Highway	4,918,103	431,474		4,486,629
Library	2,361,400	301,640		2,059,760
Total	32,424,674	13,507,498	565,350	18,351,826

2012 Assessment	126,568,929	Tax levy change 12 to 13	760.136
2013 Tax Rate	144.99	Tax rate change 12 to 13	4.38%

2015 Adopted Budget Tax Implications

Tax implications for the typical Yorktown homeowner with an assessed valuation of \$10,000:

Town tax bill for typical resident with Town utilities:			in \$
General, Highway and Library	1,546.44	increase from 2014	7.15
Water District	118.48	increase from 2014	0.14
Refuse District	406.66	increase per household	1.69
Emergency Medical Services	39.30	decrease from 2014	-0.07
Total	2,110.88	increase from 2014	8.91
2015 Typical Assessment Tax Bill with utilities	2,110.88		
2014 Typical Assessment Tax Bill with utilities	2,039.28	2,366.33	
% Change	3.51		

Town tax bill for typical resident without Town utilities:			in \$
General, Highway and Library	1,546.44	increase from 2014	7.15
Refuse District	406.66	increase per household	1.69
Emergency Medical Services	39.30	decrease from 2014	-0.07
Total	1,992.40	increase from 2014	8.78
2015 Typical Assessment Tax Bill without utilities	1,992.40		
2014 Typical Assessment Tax Bill without utilities	1,922.13		
% Change	3.66		

2015 Projected Four Year Financial Model

2015 Adopted Budget Summary

Fund	Appropriations	Less Revenues	Less Fund Balance	Tax Levy
General	27,128,174	13,408,893	921,000	12,798,281
Highway	5,295,500	469,250	0	4,826,250
Library	2,568,875	369,000	250,000	1,949,875
Total	34,992,549	14,247,143	1,171,000	19,574,406
2014 Assessment	126,577,490		Tax levy change 2014 to 2015	954,222
2015 Tax Rate	154.64		Tax rate change 2014 to 2015	4.85%

2016 Estimated Budget Summary

Fund	Appropriations	Less Revenues	Less Fund Balance	Tax Levy
General	27,806,378	13,412,982	0	14,393,396
Highway	5,427,888	473,943	0	4,953,945
Library	2,633,097	372,690	0	2,260,407
Total	35,867,363	14,259,614	0	21,607,748
2015 Assessment	127,849,594		Tax levy change 2014 to 2015	2,033,342
2016 Tax Rate	169.01		Tax rate change 2014 to 2015	9.29%

2017 Estimated Budget Summary

Fund	Appropriations	Less Revenues	Less Fund Balance	Tax Levy
General	28,501,538	13,547,112	0	14,954,426
Highway	5,563,585	478,682	0	5,084,903
Library	2,698,924	376,417	0	2,322,507
Total	36,764,047	14,402,211	0	22,361,836
2016 Assessment	129,134,482		Tax levy change 2015 to 2016	754,088
2017 Tax Rate	173.17		Tax rate change 2015 to 2016	2.46%

2018 Estimated Budget Summary

Fund	Appropriations	Less Revenues	Less Fund Balance	Tax Levy
General	29,214,076	13,682,583	0	15,531,493
Highway	5,702,674	483,469	0	5,219,206
Library	2,766,397	380,181	0	2,386,216
Total	37,683,148	14,546,233	0	23,136,915
2017 Assessment	129,780,155		Tax levy change 2016 to 2017	775,079
2018 Tax Rate	178.28		Tax rate change 2016 to 2017	2.95%

Inflationary assumptions: 1% per year for revenues and 2.5% expenditures

Assessed valuation assumptions: Increase of .5% for annually.

2015 Tentative Budget includes non-reoccurring expenditures

2016-2018 Estimated Budgets do not include a fund balance allocation

TAX RATE SUMMARY
GENERAL, HIGHWAY, LIBRARY
1990 - 2015

Year	Assessed Valuation	Assessed Valuation % Change	Tax Rate	Tax Rate % Change	A,D,L Appropriations
1990	126,910,375	0.76	81.16	4.32	17,569,154
1991	128,582,815	1.32	87.56	7.89	18,010,412
1992	127,027,967	(1.21)	81.22	(7.24)	18,158,247
1993	123,543,326	(2.74)	77.18	(4.98)	17,481,319
1994	120,545,172	(2.43)	77.28	0.13	17,706,464
1995	119,903,456	(0.53)	83.66	8.26	17,882,812
1996	119,729,423	(0.15)	87.43	4.51	18,423,170
1997	120,863,316	0.95	91.24	4.36	18,650,219
1998	121,666,212	0.66	93.26	2.22	19,532,407
1999	121,630,651	(0.03)	96.02	2.96	20,147,977
2000	122,800,742	0.96	98.20	2.27	20,848,397
2001	123,384,858	0.48	101.64	3.51	21,487,339
2002	121,887,988	(1.21)	104.35	2.67	22,508,060
2003	123,290,428	1.15	107.13	2.66	23,525,043
2004	123,725,905	0.35	110.44	3.09	26,182,512
2005	124,431,662	0.57	114.22	3.42	27,701,411
2006	124,783,381	0.28	117.56	2.92	28,426,488
2007	124,833,331	0.04	122.21	3.96	29,594,448
2008	125,025,377	0.15	126.15	3.22	30,594,642
2009	125,922,341	0.72	129.41	2.59	30,009,098
2010	127,310,141	1.10	132.13	2.10	29,972,125
2011	127,412,430	0.08	135.45	2.51	30,038,243
2012	126,638,090	(0.61)	138.91	2.55	30,948,122
2013	126,568,929	(0.05)	144.99	4.38	32,424,674
2014	126,248,104	(0.25)	147.49	1.46	33,814,063
2015	126,577,490	0.26	154.64	4.85	34,992,549